



# ANDINA PLC

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## SHAREHOLDER UPDATE

On behalf of the members of the Board of your company, I write to provide you with an update on the process for seeking a quote for the shares of Andina.

It is still the Board's intention to seek a quotation for the shares of Andina and as you know we have been looking at the AIM Market of the London Stock Exchange plc. We have also been looking at the ISDX Growth Market of the ICAP Securities and Derivatives Exchange as a possible alternative.

However, as I am sure you can appreciate the delays in the approval of new tariffs for EDEMSA has created uncertainty with regards to our ability to fulfil all the conditions for admission on these exchanges. We are obviously as disappointed as you with these continuing delays but we have to make sure we only embark on the admission process when we have a high confidence of success. We continue to review and appraise the position with our advisors and as soon as we have further clarity on timings we will advise shareholders accordingly.

In the meantime, we are conscious that there is currently no trading mechanism for the shares and we are, therefore, considering offering some form of matched bargain facility for shareholders, which would provide some price visibility and liquidity for the shares as well as a trading facility. We are currently looking at a service provided by Asset Match and hope to have this facility available within the next few weeks.

As I hope you are all aware, operational and financial information on Andina can be found on our website at [www.andinapl.com](http://www.andinapl.com) and we would encourage you to regularly review this site for updates.

We would also at this time like to thank you for your continuing patience and support.

If you have any questions and/or suggestions please do not hesitate to contact us at [info@andinapl.com](mailto:info@andinapl.com)

Neil Bleasdale  
Chairman  
15 May 2014